

<u>Bargain Date</u>	<u>Buy / Sell</u>	<u>Stock Name</u>	<u>Country/Category</u>	<u>Sector/Country</u>	<u>Nominal Amount of Shares</u>	<u>Price</u>	<u>CCY</u>	<u>Purchase Cost / Sale Proceeds</u>	<u>Book Cost of Stock Sold</u>	<u>Profit/ Loss on Sale</u>
						(p)		(£)	(£)	(£)
06.04.17	S	DNB Boligkreditt FRN 2020	UK Fixed Interest	UK Fixed Interest	1,000,000	100.11	GBP	-1,000,783.00	-999,400.00	1,383.00
11.04.17	S	Total Capital Intl SA FRN 2019	UK Fixed Interest	UK Fixed Interest	2,000,000	100.02	GBP	-2,000,400.00	-2,002,800.00	(2,400.00)
								<b>-3,001,183.00</b>		
10.04.17	S	Aberdeen Diversified Income (Repurchase Offer)	UK Equities	United Kingdom	183,844	116.16	GBP	-213,552.64	-236,203.76	(22,651.12)
28.04.17	S	Anglo American	UK Equities	United Kingdom	50,000	1,105.13	GBP	-551,458.92	-376,875.51	174,583.41
17.05.17	S	Anglo American	UK Equities	United Kingdom	50,000	1,087.09	GBP	-543,000.45	-376,875.51	166,124.94
04.04.17	P	Asos	UK Equities	United Kingdom	2,195	5,546.51	GBP	121,868.64	121,868.64	-
03.05.17	P	Aviva	UK Equities	United Kingdom	100,000	522.98	GBP	526,121.49	526,121.49	-
05.05.17	P	Aviva	UK Equities	United Kingdom	50,000	530.09	GBP	266,636.28	266,636.28	-
09.05.17	P	Aviva	UK Equities	United Kingdom	50,000	535.63	GBP	269,692.46	269,692.46	-
03.05.17	S	BAE Systems	UK Equities	United Kingdom	100,000	634.88	GBP	-633,611.73	-239,828.42	393,783.31
09.05.17	P	Balfour Beatty	UK Equities	United Kingdom	100,000	289.85	GBP	291,590.10	291,590.10	-
10.05.17	P	Balfour Beatty	UK Equities	United Kingdom	100,000	292.16	GBP	292,195.65	292,195.65	-
19.05.17	P	Balfour Beatty	UK Equities	United Kingdom	50,000	281.29	GBP	141,489.88	141,489.88	-
18.05.17	S	Berendsen	UK Equities	United Kingdom	10,333	1,037.03	GBP	-106,941.35	-37,376.08	69,565.27
22.05.17	S	BP	UK Equities	United Kingdom	50,000	472.93	GBP	-235,989.17	-171,077.79	64,911.38
06.04.17	S	British American Tobacco	UK Equities	United Kingdom	10,000	5,325.16	GBP	-531,450.42	-122,544.54	408,905.88
31.05.17	S	British American Tobacco	UK Equities	United Kingdom	10,000	5,554.96	GBP	-554,384.25	-122,544.54	431,839.71
02.05.17	S	Cineworld Group	UK Equities	United Kingdom	6,120	707.06	GBP	-43,184.47	-30,769.86	12,414.61
04.04.17	S	Cineworld Group	UK Equities	United Kingdom	10,000	668.21	GBP	-66,753.18	-50,277.55	16,475.63
28.04.17	S	Cineworld Group	UK Equities	United Kingdom	7,880	703.23	GBP	-55,302.72	-39,618.71	15,684.01
04.05.17	P	Cobham (Rights)	UK Equities	United Kingdom	735,000	75.00	GBP	551,250.00	551,250.00	-
28.06.17	S	Compass Group (Sale of Cash Fraction)	UK Equities	United Kingdom	0.615384	1,663.00	GBP	-10.23	0.00	10.23
18.04.17	P	CYBG	UK Equities	United Kingdom	50,000	273.66	GBP	137,651.98	137,651.98	-
20.04.17	P	CYBG	UK Equities	United Kingdom	61,898	276.93	GBP	172,443.61	172,443.61	-
02.05.17	P	CYBG	UK Equities	United Kingdom	50,000	282.83	GBP	142,264.50	142,264.50	-
08.05.17	P	CYBG	UK Equities	United Kingdom	50,000	285.94	GBP	143,970.84	143,970.84	-
12.05.17	P	CYBG	UK Equities	United Kingdom	13,118	292.64	GBP	38,657.93	38,657.93	-
16.05.17	P	CYBG	UK Equities	United Kingdom	15,037	276.82	GBP	41,917.98	41,917.98	-
17.05.17	P	CYBG	UK Equities	United Kingdom	80,000	275.90	GBP	222,263.46	222,263.46	-
12.04.17	S	De La Rue	UK Equities	United Kingdom	14,000	671.19	GBP	-93,871.63	-94,911.58	(1,039.95)
08.05.17	P	Direct Line Insurance Group	UK Equities	United Kingdom	50,000	358.28	GBP	180,394.58	180,394.58	-
09.05.17	P	Direct Line Insurance Group	UK Equities	United Kingdom	50,000	356.81	GBP	179,476.44	179,476.44	-
17.05.17	P	Direct Line Insurance Group	UK Equities	United Kingdom	100,000	349.00	GBP	351,095.00	351,095.00	-
08.05.17	S	Electrocomponents	UK Equities	United Kingdom	20,000	534.24	GBP	-106,632.88	-45,033.11	61,599.77
25.04.17	S	Electrocomponents	UK Equities	United Kingdom	32,855	514.07	GBP	-168,727.80	-73,978.14	94,749.66
26.04.17	S	Electrocomponents	UK Equities	United Kingdom	20,000	513.15	GBP	-102,526.37	-45,033.11	57,493.26
22.06.17	P	Entertainment One Ltd	UK Equities	United Kingdom	50,000	218.90	GBP	109,318.20	109,318.20	-
02.05.17	S	Esure Group	UK Equities	United Kingdom	50,000	254.36	GBP	-126,924.39	-87,732.20	39,192.19

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13.06.17	S	Genel Energy	UK Equities	United Kingdom	50,000	92.42	GBP	-46,115.08	-461,432.02	(415,316.94)
01.06.17	S	Glaxosmithkline	UK Equities	United Kingdom	25,000	1,709.00	GBP	-426,821.75	-124,717.08	302,104.67
09.06.17	P	Gocompare.com Group	UK Equities	United Kingdom	110,000	94.99	GBP	105,116.94	105,116.94	-
18.04.17	S	Henderson Group	UK Equities	United Kingdom	250,000	227.96	GBP	-569,329.10	-550,982.43	18,346.67
11.05.17	P	Hikma Pharmaceuticals plc	UK Equities	United Kingdom	35,000	1,791.86	GBP	631,542.34	631,542.34	-
19.05.17	P	Hikma Pharmaceuticals plc	UK Equities	United Kingdom	15,000	1,615.55	GBP	244,029.28	244,029.28	-
27.06.17	P	Hikma Pharmaceuticals plc	UK Equities	United Kingdom	10,000	1,543.14	GBP	155,395.54	155,395.54	-
07.04.17	P	HSBC Holdings	UK Equities	United Kingdom	100,000	652.37	GBP	656,942.12	656,942.12	-
09.05.17	P	Inmarsat	UK Equities	United Kingdom	62,004	766.93	GBP	478,854.16	478,854.16	-
30.06.17	S	Intercontinental Hotels (Sale of Cash Fraction)	UK Equities	United Kingdom	0.21	4,121.00	GBP	-8.77	0.00	8.77
16.06.17	P	JP Morgan Indian Inv Trust	UK Equities	United Kingdom	15,000	729.50	GBP	110,193.07	110,193.07	-
06.04.17	P	Kingfisher	UK Equities	United Kingdom	75,000	316.63	GBP	239,138.53	239,138.53	-
07.06.17	P	Kingfisher	UK Equities	United Kingdom	100,000	314.45	GBP	316,657.08	316,657.08	-
03.04.17	P	Laird (Rights Issue)	UK Equities	United Kingdom	131,673	85.00	GBP	111,998.55	111,998.55	-
25.04.17	S	Lloyds Banking Group	UK Equities	United Kingdom	500,000	66.46	GBP	-331,623.92	-326,541.88	5,082.04
26.04.17	S	Lloyds Banking Group	UK Equities	United Kingdom	500,000	66.68	GBP	-332,736.19	-326,541.88	6,194.31
27.04.17	S	Lloyds Banking Group	UK Equities	United Kingdom	500,000	69.51	GBP	-346,854.40	-326,541.88	20,312.52
22.05.17	S	Lloyds Banking Group	UK Equities	United Kingdom	500,000	72.03	GBP	-359,788.85	-326,541.88	33,246.97
24.05.17	S	Lloyds Banking Group	UK Equities	United Kingdom	500,000	72.69	GBP	-363,085.55	-326,541.88	36,543.67
06.04.17	S	London Stock Exchange Group	UK Equities	United Kingdom	7,255	3,181.34	GBP	-230,574.41	-101,908.01	128,666.40
10.04.17	S	London Stock Exchange Group	UK Equities	United Kingdom	7,701	3,235.23	GBP	-248,646.15	-108,172.79	140,473.36
25.04.17	S	London Stock Exchange Group	UK Equities	United Kingdom	10,000	3,305.18	GBP	-330,186.48	-140,465.90	189,720.58
26.04.17	S	London Stock Exchange Group	UK Equities	United Kingdom	10,000	3,331.46	GBP	-332,811.85	-140,465.90	192,345.95
27.04.17	S	London Stock Exchange Group	UK Equities	United Kingdom	10,000	3,365.06	GBP	-335,831.57	-140,465.90	195,365.67
09.05.17	S	London Stock Exchange Group	UK Equities	United Kingdom	5,000	3,419.27	GBP	-170,791.54	-70,232.95	100,558.59
24.04.17	S	Marston	UK Equities	United Kingdom	300,271	141.76	GBP	-425,237.51	-307,093.01	118,144.50
23.05.17	P	Middlefield Canadian Inc PCC	UK Equities	United Kingdom	200,000	100.75	GBP	201,903.00	201,903.00	-
19.05.17	P	MoneySupermarket.com	UK Equities	United Kingdom	30,000	335.51	GBP	101,358.48	101,358.48	-
24.05.17	P	MoneySupermarket.com	UK Equities	United Kingdom	50,000	340.89	GBP	171,468.68	171,468.68	-
03.04.17	P	Mothercare	UK Equities	United Kingdom	367,413	116.83	GBP	432,261.75	432,261.75	-
25.04.17	P	Old Mutual	UK Equities	United Kingdom	100,000	199.89	GBP	201,090.34	201,090.34	-
05.05.17	P	Old Mutual	UK Equities	United Kingdom	85,642	188.94	GBP	162,783.86	162,783.86	-
12.06.17	P	Premier Oil	UK Equities	United Kingdom	250,000	51.05	GBP	128,521.13	128,521.13	-
25.04.17	S	Prudential	UK Equities	United Kingdom	50,000	1,686.34	GBP	-841,480.26	-317,729.74	523,750.52
17.05.17	S	Reckitt Benckiser Group	UK Equities	United Kingdom	10,000	7,594.89	GBP	-757,969.39	-184,886.50	573,082.89
10.04.17	S	Rolls Royce Holdings	UK Equities	United Kingdom	50,000	796.78	GBP	-397,590.77	-175,891.09	221,699.68
12.04.17	S	Rolls Royce Holdings	UK Equities	United Kingdom	25,000	822.06	GBP	-205,308.48	-87,945.54	117,362.94
20.04.17	S	Rolls Royce Holdings	UK Equities	United Kingdom	50,000	801.15	GBP	-399,773.70	-175,891.09	223,882.61
24.04.17	S	Rolls Royce Holdings	UK Equities	United Kingdom	50,000	808.87	GBP	-403,627.23	-175,891.09	227,736.14
03.05.17	S	Rolls Royce Holdings	UK Equities	United Kingdom	50,000	813.56	GBP	-405,964.04	-175,891.09	230,072.95
09.05.17	P	Rotork	UK Equities	United Kingdom	100,000	243.26	GBP	244,964.12	244,964.12	-

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10.05.17	P	Rotork	UK Equities	United Kingdom	100,000	239.17	GBP	240,846.90	240,846.90	-
12.05.17	P	Rotork	UK Equities	United Kingdom	100,000	238.11	GBP	239,777.27	239,777.27	-
15.05.17	P	Rotork	UK Equities	United Kingdom	50,000	234.68	GBP	118,161.12	118,161.12	-
18.05.17	P	Rotork	UK Equities	United Kingdom	100,000	234.87	GBP	236,281.39	236,281.39	-
07.04.17	S	Royal Bank of Scotland Group	UK Equities	United Kingdom	100,000	237.21	GBP	-236,734.28	-258,022.56	(21,288.28)
12.04.17	S	Royal Bank of Scotland Group	UK Equities	United Kingdom	100,000	235.23	GBP	-234,993.77	-258,022.56	(23,028.79)
20.04.17	S	Royal Bank of Scotland Group	UK Equities	United Kingdom	100,000	241.45	GBP	-241,207.55	-258,022.56	(16,815.01)
24.04.17	S	Royal Bank of Scotland Group	UK Equities	United Kingdom	100,000	247.20	GBP	-246,951.80	-258,022.56	(11,070.76)
28.04.17	S	Royal Bank of Scotland Group	UK Equities	United Kingdom	100,000	257.71	GBP	-257,451.29	-258,022.56	(571.27)
02.05.17	S	Royal Bank of Scotland Group	UK Equities	United Kingdom	100,000	264.65	GBP	-264,384.35	-258,022.56	6,361.79
24.05.17	S	Royal Bank of Scotland Group	UK Equities	United Kingdom	50,000	270.26	GBP	-134,857.59	-129,011.28	5,846.31
09.05.17	S	Schroders	UK Equities	United Kingdom	10,000	3,257.60	GBP	-325,433.24	-99,146.80	226,286.44
11.04.17	S	Segro (Call Interim Securities)	UK Equities	United Kingdom	85,910	107.00	GBP	-91,923.70	-42,705.76	49,217.94
20.06.17	P	Severn Trent	UK Equities	United Kingdom	20,000	2,362.78	GBP	475,864.45	475,864.45	-
20.04.17	P	Shire	UK Equities	United Kingdom	10,000	4,420.10	GBP	442,895.27	442,895.27	-
07.06.17	P	Shire	UK Equities	United Kingdom	15,000	4,414.88	GBP	663,557.55	663,557.55	-
20.04.17	P	Standard Chartered	UK Equities	United Kingdom	50,000	690.59	GBP	347,713.07	347,713.07	-
22.05.17	S	TalkTalk Telecom Group	UK Equities	United Kingdom	100,000	181.65	GBP	-181,467.35	-287,322.76	(105,855.41)
28.04.17	S	The Diverse Income Trust	UK Equities	United Kingdom	496,200	97.80	GBP	-484,323.41	-398,170.44	86,152.97
09.05.17	P	The Sage Group	UK Equities	United Kingdom	50,000	698.57	GBP	351,381.72	351,381.72	-
22.06.17	P	Thomas Cook Group	UK Equities	United Kingdom	250,000	89.94	GBP	226,432.51	226,432.51	-
10.05.17	P	Tritax Big Box REIT (Priority Issue)	UK Equities	United Kingdom	30,291	136.00	GBP	41,195.76	41,195.76	-
12.05.17	P	Tritax Big Box REIT (Priority Issue)	UK Equities	United Kingdom	333,201	136.00	GBP	453,153.36	453,153.36	-
18.05.17	P	Tritax Big Box REIT (Priority Issue)	UK Equities	United Kingdom	49,980	136.00	GBP	67,972.80	67,972.80	-
23.05.17	S	Tritax Big Box REIT (Priority Issue)	UK Equities	United Kingdom	91,428	136.00	GBP	-124,342.08	-124,342.08	-
24.04.17	P	Tullow Oil (Rights)	UK Equities	United Kingdom	280,612	130.00	GBP	364,795.60	364,795.60	-
25.04.17	P	Vectura Group	UK Equities	United Kingdom	125,000	139.37	GBP	175,429.60	175,429.60	-
11.05.17	P	Vectura Group	UK Equities	United Kingdom	225,000	132.00	GBP	299,077.06	299,077.06	-
26.05.17	S	Vodafone Group	UK Equities	United Kingdom	200,000	230.00	GBP	-459,539.00	-324,519.30	135,019.70
24.05.17	S	Whitbread	UK Equities	United Kingdom	7,500	4,276.54	GBP	-320,418.76	-100,200.09	220,218.67
27.04.17	P	Worldpay Group	UK Equities	United Kingdom	100,000	300.89	GBP	302,697.84	302,697.84	-
02.05.17	P	Worldpay Group	UK Equities	United Kingdom	75,857	299.74	GBP	228,739.01	228,739.01	-
17.05.17	P	Worldpay Group	UK Equities	United Kingdom	50,000	315.16	GBP	158,526.48	158,526.48	-
18.05.17	P	Worldpay Group	UK Equities	United Kingdom	100,000	316.70	GBP	318,917.10	318,917.10	-
								<b>-1,372,573.91</b>		
05.05.17	P	Activision Blizzard Inc	North American Equities	United States	10,000	53.62	USD	415,584.71	415,584.71	-
25.04.17	S	Alphabet Inc Class A	North American Equities	United States	500	887.01	USD	-343,958.75	-164,020.87	179,937.88
05.06.17	S	Alphabet Inc Class A	North American Equities	United States	250	1,004.20	USD	-194,127.72	-82,010.43	112,117.29
25.04.17	S	Alphabet Inc Class C	North American Equities	United States	500	870.01	USD	-337,368.91	-168,420.73	168,948.18

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05.06.17	S	Alphabet Inc Class C	North American Equities	United States	250	983.71	USD	-190,167.70	-84,210.37	105,957.33
27.04.17	S	Amazon.com Inc	North American Equities	United States	250	918.34	USD	-176,927.67	-67,366.80	109,560.87
05.06.17	S	Amazon.com Inc	North American Equities	United States	250	1,010.54	USD	-195,353.49	-67,366.80	127,986.69
11.05.17	S	Apple Inc	North American Equities	United States	2,500	153.22	USD	-296,853.18	-99,273.96	197,579.22
14.06.17	P	Arconic Inc	North American Equities	United States	7,500	27.44	USD	161,584.67	161,584.67	-
23.05.17	P	Bank of America Corp	North American Equities	United States	15,000	23.05	USD	266,981.09	266,981.09	-
25.05.17	S	Bank of New York Mellon (BNP Paribas - Class Actio	North American Equities	United States	~	~	USD	-1,641.63	0.00	1,641.63
23.06.17	P	Bioerativ Inc	North American Equities	United States	5,000	62.00	USD	244,078.76	244,078.76	-
23.06.17	P	Cliff's Natural Resources Inc	North American Equities	United States	50,695	6.25	USD	249,362.44	249,362.44	-
07.06.17	P	Comcast Corp CL A	North American Equities	United States	10,000	41.83	USD	323,980.00	323,980.00	-
11.04.17	P	Comcast Corporation Class A	North American Equities	United States	10,000	37.33	USD	299,247.49	299,247.49	-
20.04.17	S	CSX Corporation	North American Equities	United States	5,000	49.80	USD	-194,295.17	-80,705.63	113,589.54
05.05.17	P	Delphi Automotive	North American Equities	United States	7,500	87.57	USD	509,007.12	509,007.12	-
07.04.17	S	DXC Technology Co. (Sale of Fraction)	North American Equities	United States	0.40	71.79	USD	-24.25	0.00	24.25
22.06.17	S	DXC Technology Co	North American Equities	United States	8,590	75.74	USD	-515,966.93	-395,758.29	120,208.64
31.05.17	S	Edwards Lifesciences Corporation	North American Equities	United States	2,500	114.91	USD	-222,027.55	-87,571.19	134,456.36
08.06.17	P	Electronic Arts Inc	North American Equities	United States	5,000	114.09	USD	449,061.54	449,061.54	-
26.06.17	P	International Game Technology	North American Equities	United States	25,000	18.52	USD	363,418.30	363,418.30	-
21.04.17	S	Intuitive Surgical Inc	North American Equities	United States	250	811.32	USD	-158,276.58	-74,473.84	83,802.74
06.06.17	S	Intuitive Surgical Inc	North American Equities	United States	200	927.65	USD	-143,010.47	-59,579.07	83,431.40
26.06.17	P	JP Morgan Chase & Co	North American Equities	United States	7,500	87.29	USD	513,871.16	513,871.16	-
25.05.17	S	Massey Energy (BNP Paribas - Class Action)	North American Equities	United States	~	~	USD	-4,576.44	0.00	4,576.44
24.04.17	S	Mastercard Inc	North American Equities	United States	2,500	115.42	USD	-224,315.58	-66,357.75	157,957.83
16.06.17	S	Mead Johnson Nutrition Co. (Acquisition)	North American Equities	United States	27,500	90.00	USD	-1,931,330.47	-1,258,491.06	672,839.41
05.06.17	P	Merck & Co Inc	North American Equities	United States	7,500	64.95	USD	378,182.22	378,182.22	-
02.05.17	S	Nefflix Inc	North American Equities	United States	2,500	155.89	USD	-301,272.11	-174,687.14	126,584.97
08.06.17	S	Nvidia Corp	North American Equities	United States	2,500	156.06	USD	-305,891.99	-61,774.83	244,117.16
27.06.17	P	Oracle Corporation	North American Equities	United States	10,000	51.00	USD	395,377.60	395,377.60	-
22.06.17	P	Paypal Holdings Inc	North American Equities	United States	7,500	53.57	USD	315,769.10	315,769.10	-
28.04.17	S	Peabody Energy Corp. (Liquidation/Write Off)	North American Equities	United States	1,166	0.00	USD	0.00	-463,054.00	(463,054.00)
06.06.17	P	PepsiCo Inc	North American Equities	United States	5,000	117.73	USD	455,584.57	455,584.57	-
25.05.17	S	Pfizer (BNP Paribas - Class Action)	North American Equities	United States	~	~	USD	-3,232.06	0.00	3,232.06
23.05.17	S	Regeneron Pharmaceuticals	North American Equities	United States	1,000	460.81	USD	-354,814.09	-297,314.72	57,499.37
11.05.17	P	Simon Property Group Inc	North American Equities	United States	2,500	161.71	USD	314,550.62	314,550.62	-
26.04.17	P	Texas Instruments Inc	North American Equities	United States	15,000	81.31	USD	948,484.69	948,484.69	-
24.04.17	S	Visa Inc Class A	North American Equities	United States	2,500	91.57	USD	-177,956.19	-60,459.60	117,496.59
07.06.17	S	Walt Disney Co/The	North American Equities	United States	2,500	105.97	USD	-204,378.77	-75,132.40	129,246.37
								<b>126,358.38</b>		
21.04.17	S	AP Moller-Maersk A/S - B	European Equities	Denmark	300	11,508.17	DKK	-393,175.32	-343,043.88	50,131.44

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						(p)		(£)	(£)	(£)
16.05.17	S	AP Moller-Maersk A/S - B	European Equities	Denmark	400	12,650.48	DKK	-582,423.37	-457,391.84	125,031.53
12.04.17	S	Novo Nordisk AS - B	European Equities	Denmark	10,000	254.83	DKK	-289,782.72	-153,242.36	136,540.36
26.04.17	S	Novo Nordisk AS - B	European Equities	Denmark	10,000	255.43	DKK	-288,518.99	-153,242.26	135,276.73
04.05.17	S	Novo Nordisk AS - B	European Equities	Denmark	10,000	287.08	DKK	-326,310.56	-153,242.26	173,068.30
26.04.17	S	Atos	European Equities	France	5,826	118.55	EUR	-579,861.07	-160,898.97	418,962.10
21.04.17	P	EDF	European Equities	France	23,691	7.40	EUR	149,769.63	149,769.63	-
04.05.17	S	EDF	European Equities	France	23,690	8.37	EUR	-167,789.96	-353,635.73	(185,845.77)
05.05.17	S	Essilor International	European Equities	France	5,000	119.77	EUR	-504,030.36	-432,800.44	71,229.92
28.04.17	S	Sanofi	European Equities	France	3,430	87.01	EUR	-250,812.17	-170,488.69	80,323.48
24.04.17	S	Societe Generale	European Equities	France	20,000	50.65	EUR	-859,963.86	-679,017.90	180,945.96
04.05.17	S	Veolia Environnement	European Equities	France	23,000	18.26	EUR	-355,307.87	-350,524.54	4,783.33
24.04.17	S	Continental AG	European Equities	Germany	5,000	205.99	EUR	-874,275.44	-467,505.70	406,769.74
16.05.17	S	Hugo Boss AG	European Equities	Germany	5,000	70.41	EUR	-301,425.37	-236,346.67	65,078.70
17.05.17	P	Salzgitter AG	European Equities	Germany	10,029	33.02	EUR	284,069.50	284,069.50	-
04.04.17	P	Volkswagen Ag - Pref	European Equities	Germany	5,000	133.78	EUR	573,695.14	573,695.14	-
16.05.17	P	Arcelormittal	European Equities	Netherlands	50,000	6.82	EUR	292,977.28	292,977.28	-
12.04.17	S	Gemalto	European Equities	Netherlands	5,000	56.43	EUR	-238,647.04	-243,112.57	(4,465.53)
28.04.17	P	Gemalto	European Equities	Netherlands	5,000	49.53	EUR	209,185.74	209,185.74	-
05.05.17	S	Gemalto	European Equities	Netherlands	5,000	54.59	EUR	-230,080.26	-238,266.02	(8,185.76)
05.05.17	S	Ing Groep NV	European Equities	Netherlands	30,000	15.55	EUR	-392,694.07	-225,609.58	167,084.49
04.05.17	P	Wereldhave NV	European Equities	Netherlands	5,000	42.52	EUR	180,235.23	180,235.23	-
20.04.17	P	Fred Olsen Energy	European Equities	Norway	25,000	22.34	NOK	50,448.55	50,448.55	-
27.04.17	P	Fred Olsen Energy	European Equities	Norway	50,000	19.79	NOK	89,444.39	89,444.39	-
16.05.17	P	Kongsberg Gruppen ASA	European Equities	Norway	15,000	130.50	NOK	180,332.56	180,332.56	-
05.04.17	P	Sevan Drilling Ltd	European Equities	Norway	101,000	3.17	NOK	29,885.94	29,885.94	-
07.04.17	S	Sevan Drilling Ltd	European Equities	Norway	58,300	3.51	NOK	-19,064.05	-26,233.70	(7,169.65)
12.04.17	S	Sevan Drilling Ltd	European Equities	Norway	23,203	3.66	NOK	-7,912.78	-10,440.83	(2,528.05)
07.04.17	S	Subsea 7 SA	European Equities	Norway	25,000	140.06	NOK	-325,280.06	-168,225.60	157,054.46
24.04.17	S	Banco Santander SA	European Equities	Spain	300,000	5.96	EUR	-1,517,784.03	-1,158,306.99	359,477.04
25.04.17	P	Boliden AB	European Equities	Sweden	9,090	258.92	SEK	208,254.92	208,254.92	-
26.04.17	P	Boliden AB	European Equities	Sweden	10,910	251.26	SEK	240,456.97	240,456.97	-
04.05.17	P	Hemfosa Fastigheter AB	European Equities	Sweden	30,000	83.93	SEK	221,859.06	221,859.06	-
24.04.17	S	Tele2 AB - B	European Equities	Sweden	26,250	88.89	SEK	-206,534.18	-141,891.52	64,642.66
07.04.17	P	Telia Co AB	European Equities	Sweden	100,000	35.40	SEK	315,389.56	315,389.56	-
25.04.17	S	Volvo AB-B-SHS	European Equities	Sweden	25,000	145.48	SEK	-320,685.84	-167,386.70	153,299.14

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						(p)		(£)	(£)	(£)
04.04.17	P	Credit Suisse Group AG-Reg	European Equities	Switzerland	20,000	14.49	CHF	231,887.67	231,887.67	-
31.05.17	P	Credit Suisse Group (Rights Issue)	European Equities	Switzerland	45,314	10.80	CHF	392,297.56	392,297.56	-
25.04.17	S	Lafargeholcim Ltd Reg	European Equities	Switzerland	30,000	57.56	CHF	-1,345,337.12	-996,393.58	348,943.54
19.05.17	S	Syngenta (Tender Offer)	European Equities	Switzerland	12,000	465.00	USD	-4,280,125.80	-1,984,112.03	2,296,013.77
								<b>-11,007,632.59</b>		
12.05.17	P	Advantest Corporation	Japanese Equities	Japan	10,000	2,031.62	JPY	139,671.93	139,671.93	-
09.05.17	P	Ajinomoto Co Inc	Japanese Equities	Japan	20,000	2,225.66	JPY	302,313.60	302,313.60	-
11.05.17	P	Central Japan Railway Co	Japanese Equities	Japan	2,000	18,506.62	JPY	253,662.72	253,662.72	-
12.05.17	P	Denso Corporation	Japanese Equities	Japan	10,000	4,905.15	JPY	337,224.78	337,224.78	-
22.05.17	P	Denso Corporation	Japanese Equities	Japan	10,000	4,780.27	JPY	331,940.07	331,940.07	-
11.05.17	P	East Japan Railway Company	Japanese Equities	Japan	5,000	10,279.50	JPY	352,242.36	352,242.36	-
09.05.17	P	Eisai Co Ltd	Japanese Equities	Japan	10,000	5,957.96	JPY	404,637.73	404,637.73	-
11.05.17	P	Japan Post Holdings	Japanese Equities	Japan	30,000	1,393.03	JPY	286,404.38	286,404.38	-
25.04.17	P	Japan Tobacco Inc	Japanese Equities	Japan	10,000	3,756.04	JPY	265,059.27	265,059.27	-
11.05.17	P	Japan Tobacco Inc	Japanese Equities	Japan	10,000	3,876.86	JPY	265,692.45	265,692.45	-
14.06.17	S	Kamigumi Co Ltd	Japanese Equities	Japan	30,000	1,156.65	JPY	-248,173.71	-121,000.95	127,172.76
14.06.17	S	Matsui Securities Co Ltd	Japanese Equities	Japan	30,000	916.87	JPY	-196,725.24	-192,813.93	3,911.31
14.06.17	P	NH Foods Ltd	Japanese Equities	Japan	5,000	3,625.00	JPY	130,281.15	130,281.15	-
12.06.17	P	Nippon Yusen KK	Japanese Equities	Japan	100,000	204.67	JPY	147,582.38	147,582.38	-
08.06.17	S	Nomura Research Institute	Japanese Equities	Japan	7,100	4,189.26	JPY	-210,152.88	-94,188.35	115,964.53
08.06.17	S	Onward Holdings Co Ltd	Japanese Equities	Japan	45,000	806.61	JPY	-256,456.84	-314,356.33	(57,899.49)
12.06.17	P	Ricoh Co Ltd	Japanese Equities	Japan	20,000	970.54	JPY	139,964.98	139,964.98	-
15.05.17	S	Skylark Co Ltd	Japanese Equities	Japan	20,000	1,775.69	JPY	-241,133.54	-137,354.78	103,778.76
15.05.17	S	Soft Bank Group	Japanese Equities	Japan	10,000	8,472.28	JPY	-575,256.62	-166,483.91	408,772.71
26.04.17	S	Sumco Corp	Japanese Equities	Japan	20,000	1,915.57	JPY	-266,088.48	-209,415.94	56,672.54
25.04.17	P	Toyota Motor Corporation	Japanese Equities	Japan	20,000	5,961.71	JPY	841,421.41	841,421.41	-
09.05.17	P	Toyota Motor Corporation	Japanese Equities	Japan	10,000	6,166.36	JPY	418,790.98	418,790.98	-
12.05.17	P	West Japan Railway Company	Japanese Equities	Japan	5,000	7,550.39	JPY	259,541.48	259,541.48	-
								<b>2,882,444.36</b>		
12.04.17	S	A2 Milk Co Ltd	Pacific Equities	Australia	75,000	2.91	AUD	-130,175.32	-57,634.20	72,541.12
28.06.17	S	A2 Milk Co Ltd	Pacific Equities	Australia	75,000	3.85	AUD	-169,147.84	-57,634.20	111,513.64
26.04.17	P	Australia and Newzeland Banking Group	Pacific Equities	Australia	50,000	32.38	AUD	943,021.52	943,021.52	-
05.05.17	P	Boral Ltd	Pacific Equities	Australia	100,000	6.43	AUD	368,743.93	368,743.93	-
13.06.17	S	Cardno Ltd	Pacific Equities	Australia	72,988	1.21	AUD	-52,228.20	-288,865.58	(236,637.38)
05.05.17	P	Coca-Cola Amatil Ltd	Pacific Equities	Australia	50,000	9.59	AUD	275,067.68	275,067.68	-
28.06.17	S	Event Hospitality and Entertainment Ltd	Pacific Equities	Australia	15,091	13.01	AUD	-115,051.14	-136,178.93	(21,127.79)

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						(p)		(£)	(£)	(£)
29.06.17	S	Event Hospitality and Entertainment Ltd	Pacific Equities	Australia	14,909	13.03	AUD	-114,354.53	-134,536.59	(20,182.06)
27.06.17	S	Far Ltd	Pacific Equities	Australia	1,786,310	0.08	AUD	-79,390.65	-107,379.69	(27,989.04)
13.06.17	S	GI Dynamics Inc-CDI	Pacific Equities	Australia	631,282	0.05	AUD	-18,246.37	-222,320.31	(204,073.94)
15.06.17	P	Harvey Norman Holdings Ltd	Pacific Equities	Australia	100,000	3.79	AUD	226,129.93	226,129.93	-
26.04.17	S	Lendlease Group	Pacific Equities	Australia	50,000	16.30	AUD	-471,752.77	-234,714.41	237,038.36
27.06.17	S	South32 Ltd	Pacific Equities	Australia	75,000	2.62	AUD	-116,265.87	-75,493.67	40,772.20
13.06.17	S	Thunderlarra Ltd	Pacific Equities	Australia	576,026	0.05	AUD	-15,290.15	-60,600.74	(45,310.59)
26.04.17	S	Woolworths Ltd	Pacific Equities	Australia	50,000	26.88	AUD	-778,049.05	-903,232.69	(125,183.64)
12.06.17	P	Agricultural Bank of China	Pacific Equities	Hong Kong	300,000	3.57	HKD	109,140.20	109,140.20	-
02.05.17	P	China Gas Holdings Ltd	Pacific Equities	Hong Kong	100,000	11.88	HKD	119,231.02	119,231.02	-
15.06.17	S	China Overseas Property Holdings	Pacific Equities	Hong Kong	666,666	1.53	HKD	-101,358.86	-34,100.36	67,258.50
10.04.17	P	China Unicom Hong kong Ltd	Pacific Equities	Hong Kong	200,000	10.64	HKD	221,992.95	221,992.95	-
10.04.17	S	Chow Tai Fook Jewellery Group	Pacific Equities	Hong Kong	200,000	7.85	HKD	-161,744.83	-171,967.53	(10,222.70)
17.05.17	S	Chow Tai Fook Jewellery Group Ltd	Pacific Equities	Hong Kong	100,000	8.33	HKD	-81,853.93	-85,983.77	(4,129.84)
12.04.17	P	Geely Automobiles Holdings Ltd	Pacific Equities	Hong Kong	200,000	10.48	HKD	217,178.43	217,178.43	-
18.04.17	P	Geely Automobiles Holdings Ltd	Pacific Equities	Hong Kong	200,000	10.78	HKD	218,873.50	218,873.50	-
25.04.17	P	Geely Automobiles Holdings Ltd	Pacific Equities	Hong Kong	300,000	11.36	HKD	344,001.45	344,001.45	-
02.05.17	P	Geely Automobiles Holdings Ltd	Pacific Equities	Hong Kong	200,000	10.68	HKD	214,334.87	214,334.87	-
08.05.17	P	Geely Automobiles Holdings Ltd	Pacific Equities	Hong Kong	200,000	10.58	HKD	211,603.15	211,603.15	-
10.05.17	P	Geely Automobiles Holdings Ltd	Pacific Equities	Hong Kong	100,000	10.90	HKD	108,892.52	108,892.52	-
12.05.17	P	Geely Automobiles Holdings Ltd	Pacific Equities	Hong Kong	100,000	11.14	HKD	111,707.23	111,707.23	-
05.05.17	S	HSBC Holdings	Pacific Equities	Hong Kong	25,000	66.45	HKD	-163,486.28	-129,918.86	33,567.42
22.05.17	S	Ping An Insurance (Group) of China Ltd	Pacific Equities	Hong Kong	50,000	48.10	HKD	-235,626.61	-216,180.43	19,446.18
23.05.17	S	Hyundai Heavy Industries (Cash Frac)	Pacific Equities	Republic of Korea	~	~	KRW	-236.16	0.00	236.16
07.06.17	S	Hyundai Heavy Industries (Cash Frac)	Pacific Equities	Republic of Korea	0.954	~	KRW	-118.74	0.00	118.74
02.05.17	S	S Oil	Pacific Equities	Republic of Korea	10,000	100,373.26	KRW	-682,156.50	-512,508.36	169,648.14
02.05.17	S	Samsung Electronics Co Ltd	Pacific Equities	Republic of Korea	1,000	2,252,699.00	KRW	-1,530,978.53	-750,937.13	780,041.40
04.05.17	S	Samsung Electronics Co Ltd	Pacific Equities	Republic of Korea	1,000	2,270,064.00	KRW	-1,532,856.11	-750,937.13	781,918.98
08.05.17	S	Samsung Electronics Co Ltd	Pacific Equities	Republic of Korea	1,000	2,287,027.00	KRW	-1,540,734.03	-750,937.13	789,796.90
17.05.17	P	Raffles Medical Group Ltd	Pacific Equities	Singapore	75,000	1.40	SGD	58,567.00	58,567.00	-
15.05.17	P	Sinbon Electronics Co Ltd	Pacific Equities	Taiwan	100,000	73.60	TWD	190,742.68	190,742.68	-
06.06.17	P	Sitronix Technology Corp	Pacific Equities	Taiwan	100,000	88.76	TWD	230,211.15	230,211.15	-
15.05.17	P	Uni-President EnterprisesCorp	Pacific Equities	Taiwan	100,000	57.23	TWD	148,319.13	148,319.13	-
								<b>-3,773,344.13</b>		
29.05.17	S	Standard Life Inv. Euro Prop. Gth Fd. (Cap Repay)	Init Trusts/Direct Property	Property Unit Trusts	~	~	EUR	-191,479.56	-191,479.56	-

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						(p)		(£)	(£)	(£)
								<b>-191,479.56</b>		
13.04.17	S	ETFS Physical Gold	Other Investment Co.	Other Investment Co.	5,000	123.64	USD	-483,386.28	-457,913.54	25,472.74
09.05.17	P	ETFS Physical Gold	Other Investment Co.	Other Investment Co.	5,000	117.50	USD	454,577.95	454,577.95	-
06.06.17	S	ETFS Physical Gold	Other Investment Co.	Other Investment Co.	5,000	123.91	USD	-477,131.85	-457,737.98	19,393.87
27.04.17	P	ETFS Physical Silver	Other Investment Co.	Other Investment Co.	10,000	16.50	USD	127,667.55	127,667.55	-
02.05.17	P	ETFS Physical Silver	Other Investment Co.	Other Investment Co.	10,000	16.00	USD	123,886.14	123,886.14	-
04.05.17	P	ETFS Physical Silver	Other Investment Co.	Other Investment Co.	10,000	15.50	USD	119,829.32	119,829.32	-
22.05.17	S	ETFS Physical Silver	Other Investment Co.	Other Investment Co.	10,000	16.30	USD	-125,636.14	-180,651.14	(55,015.00)
06.06.17	S	ETFS Physical Silver	Other Investment Co.	Other Investment Co.	10,000	16.81	USD	-129,441.04	-180,651.14	(51,210.10)
13.06.17	P	ETFS Physical Silver	Other Investment Co.	Other Investment Co.	10,000	16.00	USD	125,345.57	125,345.57	-
03.04.17	P	Innisfree PFI Secondary Fund 2 (Drawdown)	Other Investment Co.	Other Investment Co.	~	~	GBP	53,916.00	53,916.00	-
19.04.17	P	Markham Rae Trade Capital Partners I (Drawdon 3)	Other Investment Co.	Other Investment Co.	~	~	USD	29,015.89	29,015.89	-
05.05.17	S	Nimrod Sea Assets Ltd. (Capital Distribution)	Other Investment Co.	Other Investment Co.	7,500,000	4.50	USD	-261,061.26	-204,830.98	56,230.28
04.05.17	P	United States Oil Fund	Other Investment Co.	Other Investment Co.	10,000	9.75	USD	75,451.81	75,451.81	-
20.06.17	P	United States Oil Fund	Other Investment Co.	Other Investment Co.	15,000	8.97	USD	106,520.31	106,520.31	-
								<b>-260,446.03</b>		
								<b>-16,597,856.48</b>		
<b>Investment Panel - Periods April, May, &amp; June '17 (Cumulative) Total</b>										
<b>Total Profit - NB: Losses are shown with a ( )</b>										<b>16,660,970.77</b>